

INTEREST ACCRUED DURING NATIONAL SERVICE

National Service Trust - Corporation for National and Community Service

Upon the successful completion of a term of service, the National Service Trust will pay on behalf of the borrower all or a portion of the interest that accrued on a qualified student loan* during the time an education award was being earned. The loan must have been in a forbearance or deferment status during this period. This form is to request that the loan holder provide the interest amount and transmit the form to the Trust for payment. Payment will be made only to the loan holder. This payment, like payments from a member's education award, are considered taxable income in the year the payment is made.

INSTRUCTIONS

FOR THE AMERICORPS MEMBER: Fill out the information in the *Member Section*. No more than 90 days prior to completion of service, send a completed and signed form to each loan holder. Your national service period started when you began earning an award and ended the date you completed your service.

FOR THE LOAN HOLDER: Complete the *Loan Holder Section* and return the form to **The National Service Trust/CNCS; 1201 New York Ave, NW; Washington, D.C. 20525**

MEMBER SECTION (Must be completed in full and signed by the AmeriCorps member upon completion of service - please print)

Member's name:	Social Security Number: ____ - ____ - ____
Address:	Telephone No:
Period of National Service (dates): Beginning ____/____/____ through ____/____/____	
I certify that the information above is true and correct. I authorize the release of any loan information to the National Service Trust.	
Borrower's signature: _____ Date: _____	

LOAN HOLDER'S SECTION - Complete either A. or B. to indicate amount of interest

A. Amount of interest accrued on member's qualified loan(s) during service period: \$ _____ <u>DO NOT INCLUDE INTEREST WHICH HAS BEEN OR WILL BE PAID BY THE US DEPT OF EDUCATION. DO INCLUDE ALL OTHER PAID AND UNPAID INTEREST.</u>	OR <>	B. Daily interest accrual \$ _____ INDICATE ANY PERIOD OF TIME WITHIN THE SERVICE PERIOD DURING WHICH INTEREST DID <u>NOT</u> ACCRUE (SUCH AS A GRACE PERIOD)
Name & Address of Loan Holder/Service, Where Payment Should be Sent):		
I certify that the amount designated is for interest that accrued on the qualified student loan(s)* during the service period indicated.		
_____ Signature of Representative of Loan Holder/Service	_____ Printed Name of Representative	
Representative's phone number: _____	Date: _____	

- A QUALIFIED STUDENT LOAN is 1) any loan made, insured, or guaranteed pursuant to Title IV of the Higher Education Act of 1965, as amended, other than a loan to a parent of a student pursuant to Section 428B of such Act; 2) any loan made pursuant to Titles VII or VIII of the Public Health Service Act; and 3) any loan made directly to a student by the Alaska Commission on Postsecondary Education. Examples of these loans include Federal Family Education Loans (Subsidized and Unsubsidized Stafford Loans, Supplemental Loans to Students (SLS), Consolidation Loans), William D. Ford Federal Direct Loans (Direct Subsidized and Unsubsidized Stafford/Ford Loans, and Direct Consolidation Loans), Federally Insured Student Loans (FISL), Perkins Loans, Health Education Assistance Loans (HEAL), Health Professions Student Loans (HPSL), Loans for Disadvantaged Students (LDS), Nursing Student Loans (NSL), Primary Care Loans (PCL), and loans made directly to members by the Alaska Commission on Postsecondary Education.

Privacy Act Statement: In compliance with the privacy Act of 1974, the following information is provided: The collection of this information is authorized by the provisions of the National and Community Service Act, as amended by the National and Community Service Trust Act of 1993. The primary purpose of the information is to enable an AmeriCorps member to have a payment made for all or a portion of the interest that accrued while the member was serving in an AmeriCorps project. The form asks the member's loan holder to inform the Trust of the amount of interest that accrued in order for a payment to be made. Information is for official use only. Your Social Security Number (SSN) is solicited under the authority of the Internal Revenue Code (26 U.S.C. 6011(b) and 6109), for use as a taxpayer identification number; disclosure is MANDATORY because the Internal Revenue Service has determined that the education award is taxable income in the year it is used. Furnishing all other information on this form is voluntary, but failure to do so may result in a denial of your interest being paid or it may delay the payment. **Public reporting burden** is estimated to average 10 minutes per response, including gathering data and providing the information. Send comments regarding this estimate or any aspect of this information collection, including suggestions for reducing the burden to National Service Trust/CNS; 1201 New York Ave., NW; Washington, DC 20525